D.2. Guidelines in budget preparation

Republic of the Philippines
UNIVERSITY OF SOUTHERN MINDANAO
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BOARD OF REGENTS

AN EXCERPT FROM THE MINUTES OF THE 156th REGULAR MEETING OF THE USM GOVERNING BOARD ON JUNE 11, 2024 AT THE CHED-HEDC BUILDING, DILIMAN, QUEZON CITY and VIA ZOOM TELECONFERENCE

Resolution No. 101-B
Series of 2024

PROPOSED BUDGET UTILIZATION FOR JUNE 1, 2024 TO SEPTEMBER 30, 2024

Approving the proposed budget utilization for the period of April 1, 2024 to June 30, 2024 subject to the provisions of RA 8292, and other relevant auditing rules and regulations, summarized below:

PAP/OBJECT OF EXPENDITURES/PARTICULARS	Cash Balance as of Jan 1, 2024	Add: Collections for the period Jan 1 to May 31, 2024	Total Cash	Less: Total Obligations as of May 31, 2024	Cash Available for Utilization	Proposed Utilization (July 1-Sept 30, 2024
A. Tuition and Other Fees	103,564,306.67	60,979,351.74	164,543,658.41	44,205,706.76	120,337,952.65	110,567,581.73
MOOE			72,659,251.89	39,888,944.56	32,770,307.33	28,611,042.58
Capital Outlay			1,508,449.09	-	1,508,449.09	1,027,505.00
Continuing			39,074,336.64	2,610,188.55	36,464,148.09	36,464,148.09
New Projects			51,301,620.79	1,706,572.65	49,595,048.14	44,464,886.06
B. Fiduciary	130,903,890.96	24,643,879.28	155,547,770.24	16,545,768.73	139,002,001.51	125,280,056.57
MOOE			113,955,401.03	15,677,481.67	98,277,919.36	89,482,066.61
Capital Outlay			24,683,867.20	-	24,683,867.20	19,757,775.01
Continuing			16,908,502.01	868,287.06	16,040,214.95	16,040,214.95
C. IGP	37,078,110.13	2,350,648.84	42,178,955.97	28,071,569.08	14,107,386.89	12,286,504.41
MOOE			37,473,082.18	24,951,033.32	12,522,048.96	11,293,861.00
Capital Outlay			1,619,987.00	339,000.00	1,280,987.00	688,292,48
Continuing			3,085,886.79	2,781,535.86	304,350.93	304,350.93
D. Other Funds	150,000.00		150,000.00	-	150,000.00	150,000.00
TOTAL	271,696,307.76	87,973,879.86	362,420,384.62	88,823,043.57	273,597,341.05	248,284,142.71

APPROVED

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