UNIVERSITY OF SOUTHERN MINDANAO

COLLEGE OF BUSINESS, DEVELOPMENT ECONOMICS AND MANAGEMENT

ACCOUNTANCY DEPARTMENT

BACHELOR OF SCIENCE IN MANAGEMENT ACCOUNTING



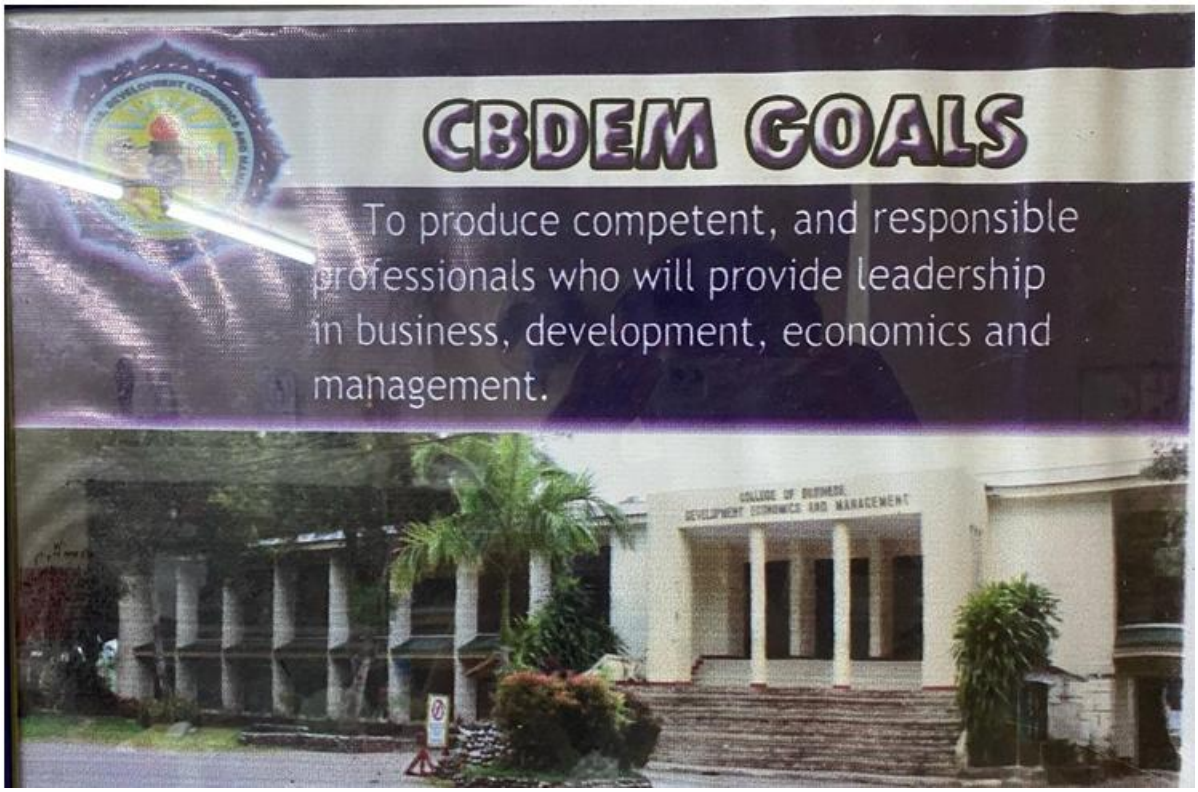


AACCUP LEVEL 1 ACCREDITATION

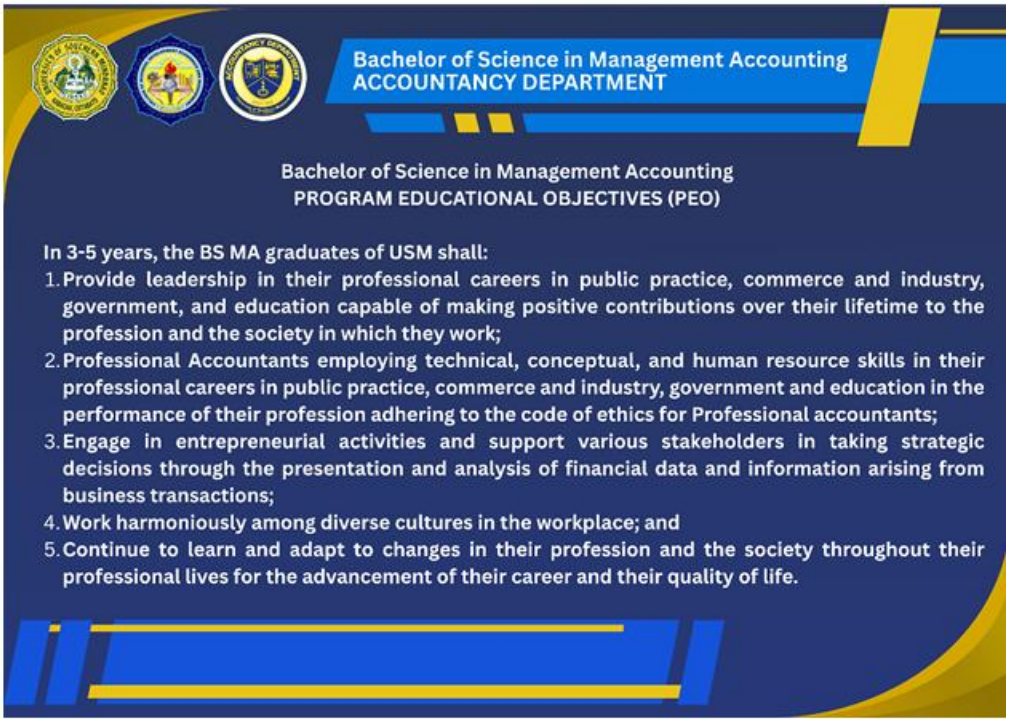
AREA I

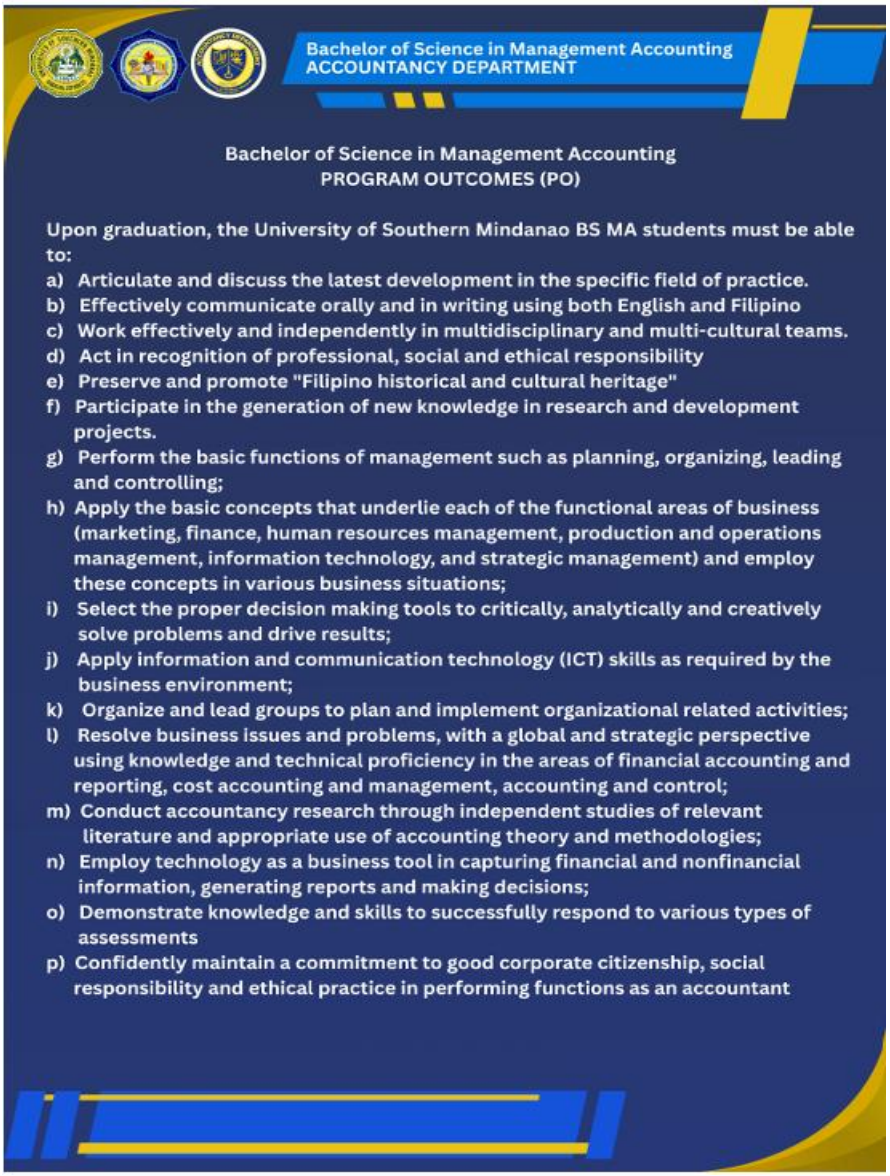
VISION, MISSION, GOALS AND OBJECTIVES

I.2. The College/Academic Unit follows a system of formulating its goals and the objectives of the program


CBDEM GOALS
To produce competent, and responsible professionals who will provide leadership in business, development, economics and management.


Bachelor of Science in Management Accounting
ACCOUNTANCY DEPARTMENT
The College of Business, Development Economics and Management
DEPARTMENT OF ACCOUNTANCY OBJECTIVES
1. Develop professionally competent and socially responsible graduates equipped with theoretical knowledge, sound principles & techniques to serve the needs of the increasingly complex, rapidly changing global business environment and aware of the profound magnitude of their role in nation building and in the stewardship of business resources.
2. Provide adequate training to prepare graduates for the CPA licensure examination or other related certifications for a career as professional accountants in public practice, commerce and industry, government, and academe and for entrepreneurship.
3. Produce competent professional accountants with appropriate values, ethics, and attitudes capable of making a positive contribution over their lifetimes to the profession and society; and
4. Develop the qualities that enhance the students' professional and research competence to undertake theoretical and empirical research in the various disciplines of accounting that will advance the frontiers of knowledge in these fields that will promote the development of the nation.


Bachelor of Science in Management Accounting
ACCOUNTANCY DEPARTMENT
Bachelor of Science in Management Accounting
PROGRAM EDUCATIONAL OBJECTIVES (PEO)
In 3-5 years, the BS MA graduates of USM shall:
1. Provide leadership in their professional careers in public practice, commerce and industry, government, and education capable of making positive contributions over their lifetime to the profession and the society in which they work;
2. Professional Accountants employing technical, conceptual, and human resource skills in their professional careers in public practice, commerce and industry, government and education in the performance of their profession adhering to the code of ethics for Professional accountants;
3. Engage in entrepreneurial activities and support various stakeholders in taking strategic decisions through the presentation and analysis of financial data and information arising from business transactions;
4. Work harmoniously among diverse cultures in the workplace; and
5. Continue to learn and adapt to changes in their profession and the society throughout their professional lives for the advancement of their career and their quality of life.


Bachelor of Science in Management Accounting
ACCOUNTANCY DEPARTMENT
Bachelor of Science in Management Accounting
PROGRAM OUTCOMES (PO)
Upon graduation, the University of Southern Mindanao BS MA students must be able to:
a) Articulate and discuss the latest development in the specific field of practice.
b) Effectively communicate orally and in writing using both English and Filipino
c) Work effectively and independently in multidisciplinary and multi-cultural teams.
d) Act in recognition of professional, social and ethical responsibility
e) Preserve and promote "Filipino historical and cultural heritage"
f) Participate in the generation of new knowledge in research and development projects.
g) Perform the basic functions of management such as planning, organizing, leading and controlling;
h) Apply the basic concepts that underlie each of the functional areas of business (marketing, finance, human resources management, production and operations management, information technology, and strategic management) and employ these concepts in various business situations;
i) Select the proper decision making tools to critically, analytically and creatively solve problems and drive results;
j) Apply information and communication technology (ICT) skills as required by the business environment;
k) Organize and lead groups to plan and implement organizational related activities;
l) Resolve business issues and problems, with a global and strategic perspective using knowledge and technical proficiency in the areas of financial accounting and reporting, cost accounting and management, accounting and control;
m) Conduct accountancy research through independent studies of relevant literature and appropriate use of accounting theory and methodologies;
n) Employ technology as a business tool in capturing financial and nonfinancial information, generating reports and making decisions;
o) Demonstrate knowledge and skills to successfully respond to various types of assessments
p) Confidently maintain a commitment to good corporate citizenship, social responsibility and ethical practice in performing functions as an accountant

Republic of the Philippines
OFFICE OF THE PRESIDENT
COMMISSION ON HIGHER EDUCATION

Commission on Higher Education
OFFICIAL RELEASE
CHED Central Office
RECORDS SECTION
C.P. Garcia Ave., U.P. Diliman

CHED MEMORANDUM ORDER
No. 28
Series of 2017

SUBJECT: POLICIES, STANDARDS AND GUIDELINES FOR THE BACHELOR OF SCIENCE IN MANAGEMENT ACCOUNTING (BSMA)

In accordance with the pertinent provisions of Republic Act (RA) No. 7722, otherwise known as the "*Higher Education Act of 1994*," in pursuance of an outcomes-based quality assurance system as advocated under CMO No. 46 s. 2012, and by virtue of Commission en banc Resolution No. 231-2017 dated March 28, 2017, the following policies, standards and guidelines (PSGs) are hereby adopted and promulgated by the Commission.

ARTICLE I
INTRODUCTION

Section 1. Rationale

Based on the *Guidelines for the Implementation of CMO No. 46 s. 2012*, this PSG implements the "shift to learning competency-based standards/ outcomes-based education." It specifies the 'core competencies' expected of BS Management Accounting graduates "regardless of the type of HEI they graduate from." However, in "recognition of the spirit of outcomes-based education and ... of the typology of HEIs," this PSG also provides "ample space for HEIs to innovate in the curriculum in line with the assessment of how best to achieve learning outcomes in their particular contexts and their respective missions...."

ARTICLE II
AUTHORITY TO OPERATE

Section 2. Government Recognition

All private higher education institutions (PHEIs) intending to offer BS Management Accounting must first secure proper authority from the Commission in accordance with this PSG. All PHEIs with an existing BS Management Accounting program are required to shift to an outcomes-based approach based on this PSG. State universities and colleges (SUCs), and local colleges and universities (LUCs) should likewise strictly adhere to the provisions in these policies and standards.

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Web Site: www.ched.gov.ph Tel. Nos. 441-1177, 385-4391, 441-1169, 441-1149, 441-1170, 441-1216, 392-5296, 441-1220
441-1228, 988-0002, 441-0750, 441-1254, 441-1235, 441-1255, 411-8910, 441-1171, 352-1871

ARTICLE III
GENERAL PROVISIONS

Per Section 13 of RA No. 7722, the higher education institutions shall exercise academic freedom in its curricular offerings but must comply with the minimum requirements for specific academic programs, the general education distribution requirements and the specific professional courses.

Section 3. The Articles that follow give minimum standards and other requirements and prescriptions. The minimum standards are expressed as a minimum set of desired program outcomes which are given in Article IV Section 6. The CHED designed a curriculum to attain such outcomes. This curriculum is shown in Article V Section 8 as a **sample** curriculum. The number of units of this curriculum is here prescribed as the "minimum unit requirement" under Section 13 of RA 7722. In designing the curriculum the CHED employed a curriculum map which is shown in Article V Section 9 as a **sample** curriculum map.

Using a learner-centered/outcomes-based approach, the CHED also determined appropriate curriculum delivery methods shown in Article V Section 10. The sample course syllabi given in Article V Section 11 show some of these methods.

Based on the curriculum and the means of its delivery, the CHED determined the physical resource requirements for the library, laboratories and other facilities and the human resource requirements in terms of administration and faculty. See Article VI.

Section 4. The HEIs are allowed to design curricula suited to their own contexts and missions provided that they can demonstrate that the same leads to the attainment of the required minimum set of outcomes, albeit by a different route. In the same vein, they have latitude in terms of curriculum delivery and in terms of specification and deployment of human and physical resources as long as they can show that the attainment of the program outcomes and satisfaction of program educational objectives can be assured by the alternative means they propose.

The HEIs can use the **CHED Implementation Handbook for Outcomes-Based Education (OBE) and the Institutional Sustainability Assessment (ISA)** as a guide in making their submissions for Sections 16, 17 and 18 of Article VII.

ARTICLE IV
PROGRAM SPECIFICATIONS

Section 5. Program Description

5.1 Degree Name

The degree program described herein shall be called Bachelor of Science in Management Accounting (BSMA).

5.2 Nature of the Field of Study

This is the program that provides general accounting education to students wanting to pursue a professional career in management accounting. Further, this is the program that complies with the latest competency framework for professional accountants issued by the International Federation of Accountants (IFAC) thru their International Education Standards. Thus, this qualifies the graduate of this program to take assessments leading to certifications in management accounting given by global professional management accounting organizations.

As a field of study, management accounting is a profession that involves partnering in management decision-making, devising planning and performance management systems, and providing expertise in financial reporting and control to assist management in the formulation and implementation of an organization's strategy.

By working across functions, management accountants understand the links between operational activity, financial resource generation and consumption, and value generation and preservation. They perform a vital role in supporting organizational performance through creating plans and monitoring execution.

Management accountants are expected to: (a) apply accounting and finance skills; (b) ensure these skills are applied in the context of the business; (c) to influence the decisions, actions and behaviors of others; and (d) lead the organization at different levels.

Management accountants should pursue lifelong learning, and continuous professional development. They must be objective, ethical and consider the public interest. They should help colleagues to overcome bias by rooting organizational decision-making and implementation in an evidence base, and by providing empirically tested, objective solutions wherever possible.

Management accounting professionals must pay due regard to the primacy of the organization's customers and the range of relationships that enable a business to operate. They must also understand the global macro-economic environment to assess information based on its relevance to their organization.

A combination of accounting and financial expertise, business understanding and analytical skills and appropriate business experience means that management accountants are practical and grounded in operational reality.

5.3 Program Goals *(Program Goal will be the expected outcomes of the graduates within 3 to 5 years of graduation that will included in the assessment).*

The primary goal of accounting education is to produce competent and ethical professional accountants capable of making a positive contribution over their lifetimes to the profession and society in which they work. In the face of increasing changes that they will meet later as professional accountants, it is essential that students develop and maintain an attitude of learning to learn, to maintain their competence later as professional accountants.

The BSMA program should provide a foundation of professional knowledge, professional skills, and professional values, ethics and attitudes that enable them to continue to learn and adapt to change throughout their professional lives. These capabilities will enable professional management accountants to identify problems, know where to find this knowledge and know how to apply it in an ethical manner to achieve appropriate solutions. The balance of these elements may vary but what is required is to develop the knowledge base, strong skills and ethical values in order to produce competent professional accountants with appropriate values, ethics and attitudes.

A management accountant may cover a number of different technical or strategic positions. Technical positions span from more basic positions (main responsibilities would include inputting data in order to produce relevant management accounting information) to more advanced positions (main responsibilities would include determining what data to input, how to elaborate upon it and deciding what information is relevant for whom, and for what purpose).

The responsibilities may be wider at a more strategic position, such as finance director (also called chief financial officer – CFO) or controller (also called chief accounting officer – CAO). These are executive positions where management accountants are expected to deploy their technical and strategic skills to the extent that they have a significant input in determining their firms' major decisions.

Most commonly, management accountants are expected to contribute to planning, controlling and performance evaluation. Senior management accountants, who are involved in any of those three roles, need an extensive knowledge of the operations of the organization they work for. In this way they will be able to recommend to the top management courses of action that fulfill their strategic goals. Gaining experience in various roles within the organization or in other organizations will be essential for you to be able to convincingly discuss strategic decisions with the top management. More specifically, the greater proximity the role has to the CFO, the more responsibility and influence it will have on treasury, risk management, tax planning, investor relations, internal audit and overall control.

The strategic relevance of management accounting is represented by its ability to support the management in taking strategic decisions which include the definition of the organizational strategy. Management accountants collaborate with the

organization's managers in preparing alternative scenarios and evaluating different possible courses of actions.

Management accountants must reflect on the ethical implications of their job, which implies also addressing the question of to whom they respond with their actions and decisions. Management accountants respond to the owners along with many other organizational stakeholders. The social environment of an organization is much wider than just its owners, employees and customers. Creditors, competitors, other organizations, neighbors, suppliers and other stakeholders may be equally affected by the decisions taken in an organization.

5.4 Specific Professions/Careers/Occupations for graduates

The field of accounting offers stimulating and challenging work that is constantly evolving. The BSMA program seeks to prepare the student for a management accounting career.

Specific sample job opportunities are the following:

a. Entry-level jobs.
   1. Public Practice: Junior Analyst, Consulting staff
   2. Commerce and Industry: Cost Analyst, Investment Analyst, Management Accounting Staff, Tax Accounting Staff, Financial Analyst, Budget Analyst, Credit Analyst, Cost Accountant.
   3. Government: State Accounting Examiner, NBI Agent, Treasury Agent, State Accountant, LGU Accountant, Revenue Officer, Audit Examiner, Budget Officer, Financial Services Specialist
   4. Education: Junior Accounting Instructor

After obtaining sufficient meaningful experience, the graduate of the BSMA program can assume any of the following positions;

b. Middle-level positions
   1. Public Practice: Senior Consulting Manager/Financial Advisory Manager
   2. Commerce and Industry: Controller/Comptroller, Senior Information Systems Auditor, Senior Loan Officer, Senior Budget Officer
   3. Government: State Accountant V, Director III and Director IV, Government Accountancy and Audit, Financial Services Manager, Audit Services Manager, Senior Auditor
   4. Education: Senior Faculty, Accounting Department Chair

c. Advanced positions
   1. Public Practice: Partner, Senior Partner, Senior Consultant/Financial Advisor
   2. Commerce and Industry: Finance Director/Chief Financial Officer, Chief Information Officer
   3. Government: National Treasurer, Vice President for Finance/CFO (for GOCCs), Commissioner, Associate Commissioner, Assistant Commissioner, (COA, BIR, BOC)
   4. Education: Vice President for Academic Affairs, Dean